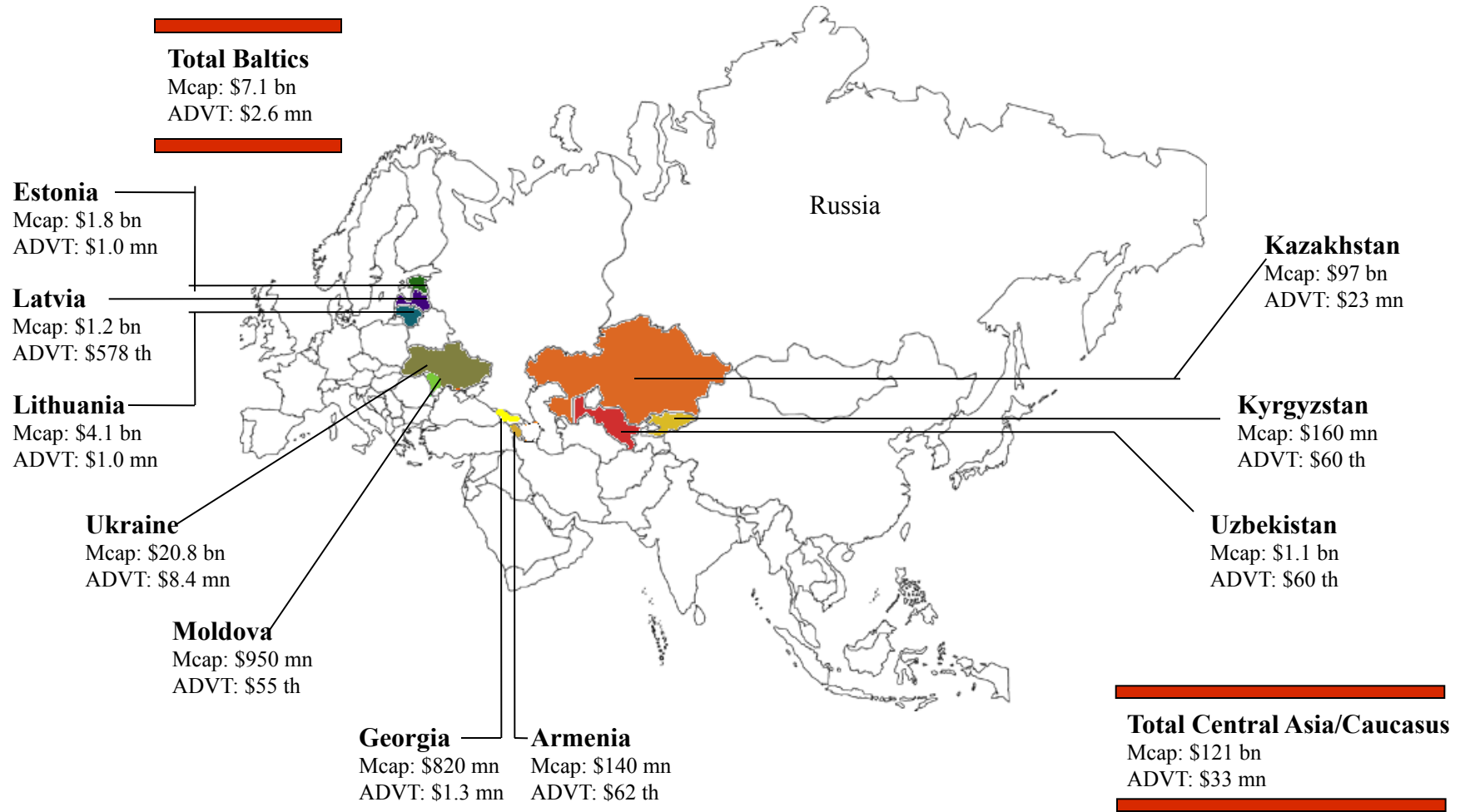




# Voltan Frontier Markets Fund

## Former Soviet Union



Source: local exchanges, Dec 2011