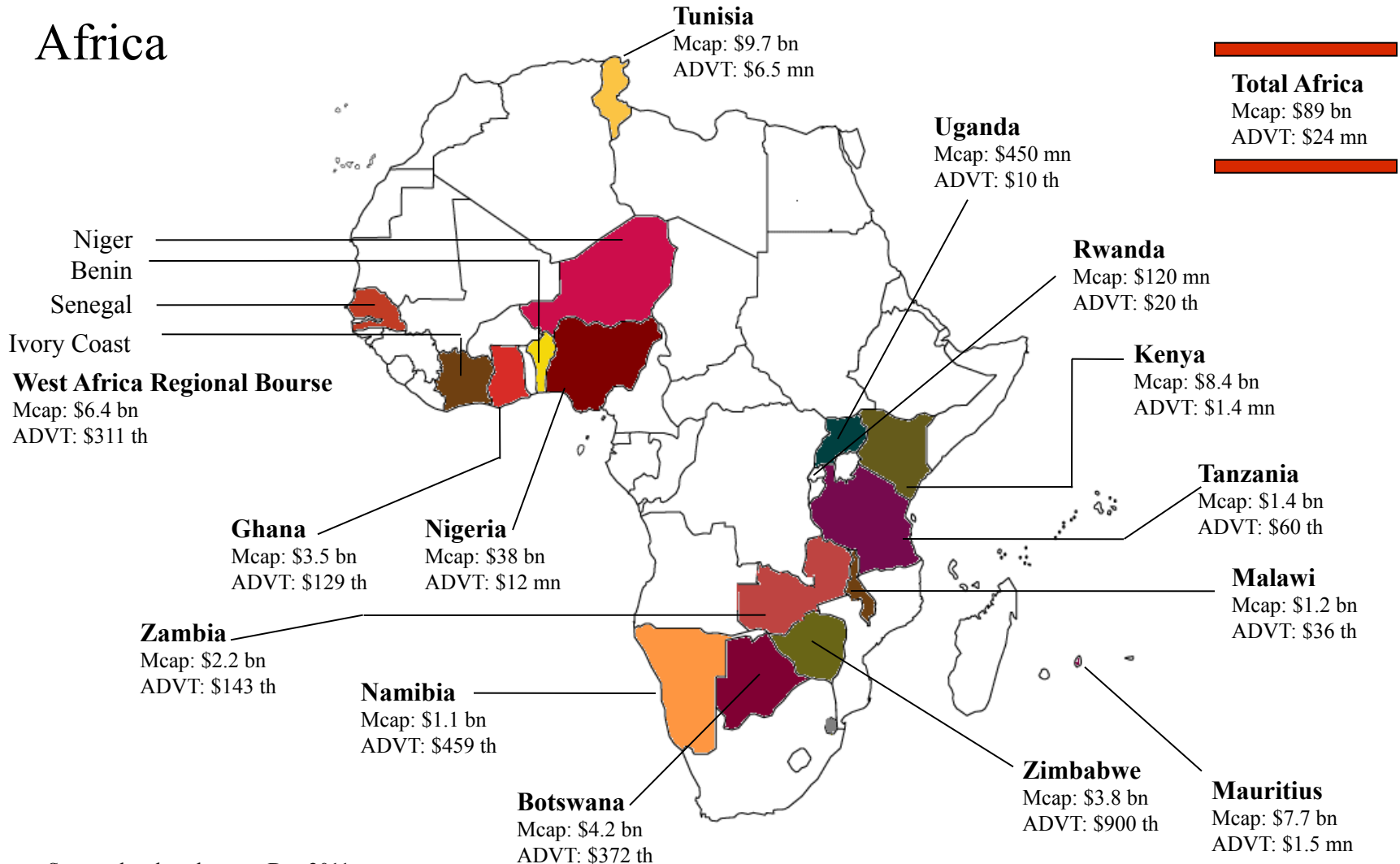




# Voltan Frontier Markets Fund

## Africa



Source: local exchanges, Dec 2011